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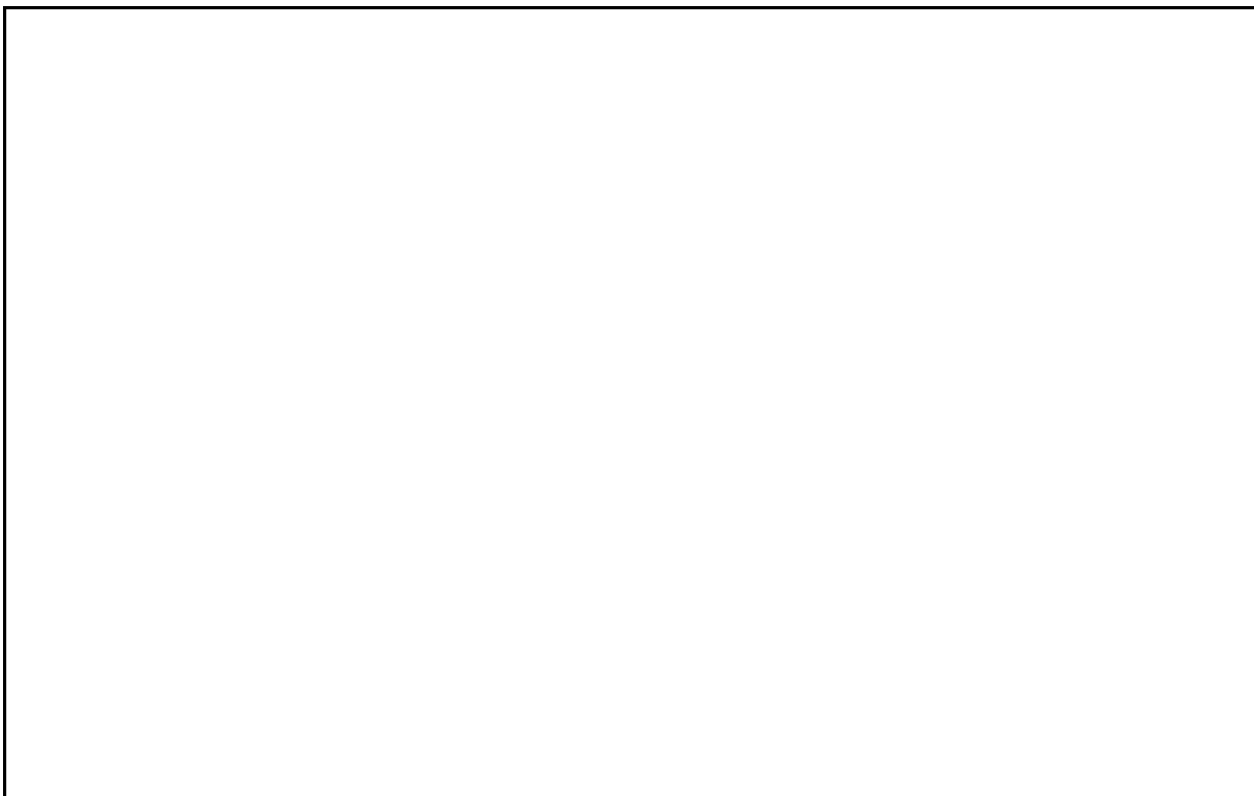
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9 May 1970

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CONTENTS

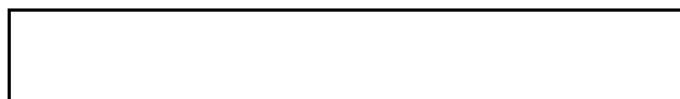
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Iran-Consortium: Agreement



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Next 10 Page(s) In Document Exempt

NOTE

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IRAN-CONSORTIUM: AGREEMENT HAS BEEN REACHED
ON OIL REVENUES FOR THE CURRENT YEAR. [REDACTED]

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[REDACTED] IT APPEARS THAT
THE CONSORTIUM WILL MEET THE SHAH'S DEMAND FOR \$1.155
BILLION THROUGH A COMBINATION OF INCREASED OIL PRO-
DUCTION, EUROPEAN BANK LOANS, AND ADVANCE PAYMENTS.
IN SPITE OF EARLIER IRANIAN ULTIMATUMS AND SOME
RETICENCE ON THE PART OF THE CONSORTIUM, THE NEGO-
TIATIONS IN TEHRAN THIS WEEK WERE BUSINESSLIKE AND
FRIENDLY. THE SHAH WAS PARTICULARLY DETERMINED TO
REACH HIS GOAL THIS YEAR IN ORDER TO MEET THE RISING
COSTS OF MILITARY AND ECONOMIC PROJECTS IN IRAN.

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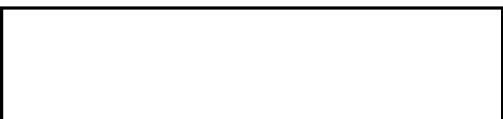
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